

Current Account Key Facts Statement (KFS)

This KFS provides you with key product features, and indicative information about the interest, fees and charges on a Current Account

Product Information

Product Type	Current Account
Description	This product is a bank account for your transactional and savings needs. If you are eligible for selected financial services, your account type will be converted from 'Savings' to 'Current'. Account features, fees and account number will remain as is.
Eligibility Categories	Minimum salary transfer of AED10,000
Account Currency	AED
Cheque Book	Offered (in AED)

Key Fees

Interest Rate	Up to 3% p.a (With the Bonus Multiplier package)
Cheque Book charge	• First cheque book free, thereafter AED 20 + VAT
Cheque Return charges	• AED 100 + VAT
Stop Payment charges	• AED 42 + VAT

Important Links

For latest fees & charges, banking packages and other product details please visit our website

- <https://liv.me/charges>

Additional Information

- The Bank issues Cheque book to account-holders issued subject to meeting AECB and CB UAE guidelines and will receive the same via Bank's authorized agents
- According to the instructions of the UAE Central Bank, your Bank account will be closed in case 4 cheques are returned unpaid due to insufficient balance within a period of one year
- The basis of interest calculation and interest credit frequency varies depending on the product selected.
- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- Please keep your debit cards including PIN and online banking credentials safe to avoid any misuse or fraudulent actions by others.
- The Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints by visiting its website [*Insert link*] or by logging into the Liv app.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

Warning

- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.
- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.