

# Savings Accounts

## Key Facts Statement (KFS)

This product is a bank account for your transactional and savings needs. This KFS provides you with key product features, and indicative information about the interest, fees and charges of this product.

### Product Information

| Product Type           | Liv Primary Account                         | Liv Goal Account  | Liv USD Account  |
|------------------------|---|---|--|
| Description            | A deposit account.                          | An add-on deposit account designed to help you set money aside with simple recurring rules. | A savings account where customers can save their money in USD currency<br>Note: ATM / Cash withdrawals are not permitted from the Liv USD account, nor can users make outbound/outward transfers in USD currency to beneficiaries outside Liv, Emirates NBD Bank (P.J.S.C) and/or Emirates Islamic Bank (P.J.S.C.) from the Liv USD account. |
| Eligibility Categories | UAE Citizens/ Residents, 18 years and above | UAE Citizens/ Residents, 18 years and above   | UAE Citizens/ Residents, 18 years and above  |
| Account Currency       | AED   | AED   | USD  |
| Debit Card             | Offered (AED only)                          | Not offered   | Not offered  |

### Key Fees and Interest Rates

| Minimum average monthly balance required | AED 3,000   | None  | None          |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
|--|---|---|---------------|------------------------------|--------|------|----------------|------|----------------|---|----------------|----|--------------|------|------|-----|--|---------------|----------------------|------------|------|-----------------|----------------------|-------------------|----------------------|---------------------|---------------------|
| Fee for not maintaining minimum balance  | AED 25 (Monthly)  | Zero  | Zero          |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| Interest rate (indicative)               | <p>The primary account does not offer any interest. The funds in the Primary Account would be eligible for interest as per the <a href="#">Bonus Multiplier</a> banking package. Click <a href="#">here</a> for interest rates.</p> | <table border="1"> <thead> <tr> <th>Balance (AED)</th> <th>Regular Interest Rate % p.a.</th> </tr> </thead> <tbody> <tr> <td>&lt;5,000</td> <td>0.00</td> </tr> <tr> <td>5,000 – 15,000</td> <td>0.50</td> </tr> <tr> <td>15,000- 30,000</td> <td>1</td> </tr> <tr> <td>30,000-500,000</td> <td>4*</td> </tr> <tr> <td>500,000 – 2M</td> <td>1.25</td> </tr> <tr> <td>2M +</td> <td>0.5</td> </tr> </tbody> </table> <p>*Campaign rate applicable till 30<sup>th</sup> Jun 2024</p> | Balance (AED) | Regular Interest Rate % p.a. | <5,000 | 0.00 | 5,000 – 15,000 | 0.50 | 15,000- 30,000 | 1 | 30,000-500,000 | 4* | 500,000 – 2M | 1.25 | 2M + | 0.5 | <table border="1"> <thead> <tr> <th>Balance (AED)</th> <th>Interest Rate % p.a.</th> </tr> </thead> <tbody> <tr> <td>Below 5000</td> <td>0.00</td> </tr> <tr> <td>5000 – 24999.99</td> <td>0.75% (paid monthly)</td> </tr> <tr> <td>25000- 999,999.99</td> <td>0.40% (paid monthly)</td> </tr> <tr> <td>1,000,000 and above</td> <td>0.30 (paid monthly)</td> </tr> </tbody> </table> <p>If your average account balance is USD 50,000, you will earn 0.75% on the first 25,000 and 0.4% on the remaining balance.</p> | Balance (AED) | Interest Rate % p.a. | Below 5000 | 0.00 | 5000 – 24999.99 | 0.75% (paid monthly) | 25000- 999,999.99 | 0.40% (paid monthly) | 1,000,000 and above | 0.30 (paid monthly) |
| Balance (AED)                            | Regular Interest Rate % p.a.  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| <5,000                                   | 0.00  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 5,000 – 15,000                           | 0.50  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 15,000- 30,000                           | 1   |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 30,000-500,000                           | 4*  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 500,000 – 2M                             | 1.25  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 2M +                                     | 0.5   |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| Balance (AED)                            | Interest Rate % p.a.  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| Below 5000                               | 0.00  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 5000 – 24999.99                          | 0.75% (paid monthly)  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 25000- 999,999.99                        | 0.40% (paid monthly)  |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| 1,000,000 and above                      | 0.30 (paid monthly)   |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |
| Interest Calculation                     | Interest is earned on the balance you have at the end of each day. The formula for the same is as follows:<br>$Interest\ on\ savings\ account = Daily\ balance * Interest\ Rate * (number\ of\ days/360).$                          |   |               |                              |        |      |                |      |                |   |                |    |              |      |      |     |  |               |                      |            |      |                 |                      |                   |                      |                     |                     |

|                         |   |                |                |
|-------------------------|---|----------------|----------------|
| Maintenance fee waiver  | <ul style="list-style-type: none"> <li>• Students aged up to 24 years (with proof), or</li> <li>• Monthly salary transfer of AED 5,000+, or</li> <li>• Debit card spend of AED 2,500+, or</li> <li>• Active Credit Card, or</li> <li>• Monthly average balance of AED 2,500+ (across all accounts)</li> </ul> | Not applicable | Not applicable |
| Daily Debit Card Limits | <ul style="list-style-type: none"> <li>• <b>POS</b> : AED 15,000</li> <li>• <b>ATM</b> : AED 15,000</li> </ul>  | Not applicable | Not applicable |

## Important Links

For latest fees & charges, banking packages and other product details please visit our website

- <https://liv.me/charges>

## Additional Information

- The basis of interest calculation and interest credit frequency varies depending on the product selected.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law
- You can contact the Bank for any enquiries, assistance or complaints visiting its website <https://liv.me/en/> or by logging into the Liv. App

## Warning

- Additional fees may be levied, please refer to schedule of charges
- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.